NMI:98-031209 Ref#:111328

ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION, the sufficiency of which is hereby acknowledged, the undersigned, NOVASTAR MORTGAGE, INC., a VA Corp., whose address is 23046 Ave., De La Carlota, 3rd Fl., Laguna Hills, Ca 92653 (assignor), by these presents does convey, grant, sell, assign, transfer and set over the described mortgage/deed of trust together with the certain note(s) described therein together with all interest secured thereby, all liens, and any rights due or to become due thereon to FIRST UNION NATIONAL BANK, as indentured trustee pursuant to the Indenture dated as of August 1, 1998 , relating to the NovaStar Home Equity Loan Asset-Backed Bonds Series 1998-2 its successors or assigns, (assignee), Said mortgage dated 06/01/98 executed by JOHN W. BALDWIN & PATRICIA F. BALDWIN to NOVASTAR MORTGAGE, INC., A VIRGINIA CORPORATION and recorded in Book 1006 at page 17 of the state of the s of the Records of Deeds in the office of the Chancery Clerk of DE SOTO County, Mississippi.

Dated 10/13/98

NOVASTAR MORTGAGE, INC.

(seal)

By:

JORGE XUCUX VICE PRESIDENT

State of CALIFORNIA

County of LOS ANGELES Personally appeared before me, the undersigned authority in and for the aforesaid jurisdiction, ${\tt JORGE\ TUCUX}$

MORTON SEAL

COMMENWEALTH

NEGINIA.

VICE PRESIDENT

NOVASTAR MORTGAGE, INC.

who acknowledged before me that s/he signed, sealed and delivered the above and foregoing instrument on the date and year therein mentioned as the act and deed of the said corporation, being first duly authorized so to do and act.

Given under my hand and seal of office this 13th day of October, 1998

JIM BEASLEY Notary Publi

commission expires:02/26/1999

JIM BEASLEY Comm. #1052337 NOTARY PUBLIC CALIFORNIA OLOS ANGELES COUNTY n. Expires Feb. 26, 1999 Co

document prepared by:

M.Hoy/NTC,420 N. Brand Bl.4th Fl. Glendale, CA 91203 (800)346-9152

when recorded return to: Nationwide Title Clearing 420 N. Brand Blvd. 4th Fl

Glendale, CA 91203

NOVA1 CV 233CV

STATE MS.-DESOTO CO.

Nov 20 2 41 PM '98

BK 1056 PC W.E. DAVIS OH. OLK.